

# Somerset West and Taunton Council

**Executive – 26 May 2021**

## Corporate Risk Management Update

This matter is the responsibility of Executive Councillor Member Ross Henley.

**Report Author: Malcolm Riches, Business Intelligence and Performance Manager.**

### 1. Executive Summary / Purpose of the Report

This paper provides an update on the current register of risks and issues.

### 2. Recommendations

Members are asked to note the risks and issues held on the Councils register.

### 3. Risk Assessment

This report provides detail on the risks that have been identified, and the current issues for the council.

### 4. Background and Full details of the Report

The Audit, Standards and Governance Committee agreed the councils updated Risk and Opportunity Management Strategy on 1<sup>st</sup> February 2021. The Strategy sets out that a quarterly report on risks and issues will be presented to both Scrutiny and Executive. As this is the first such report, it is a stand-alone item, and provides an update on the risks and issues as of March 2021. In future, regular reports on risks and issues will be included with the quarterly performance reports.

The Risk and Opportunity Management Strategy states that only “key business risks”, i.e. those that have a score of between 15-25, will be reported to Executive and Scrutiny on a quarterly basis. As this is the first report, all risks have been included, but future reports will just include key business risks.

There is a Corporate Risk Register and Corporate Issues Log which are supported by registers for each Directorate. The registers are fluid documents and are reviewed and updated on at least a monthly basis, and more frequently if required. The registers are also aligned to the Directorate service plans and to the delivery of the Corporate Plan and the council’s strategic objectives. Programmes and projects that the council is undertaking also capture risks relevant to the work being delivered.

The Corporate Risk Register is attached in Appendix 1. There are currently 15 risks on the risk register. The RAG status of these risks is as follows:

RAG Status	Number of Risks
Red	4
Amber	8
Green	3

The Corporate Issues Log is attached in Appendix 2. There are currently 4 Issues on the issues log. The RAG status of these issues is as follows:

RAG Status	Number of Issues
Red	3
Amber	1
Green	0

Each risk is managed to reduce the impact and/or likelihood and mitigations are put in place. For some, there is acceptance that an inherent level of risk will always remain and therefore we need to be constantly vigilant. Where risks or issues are rated as red, there are more detailed action plans and mitigations in place to manage and reduce the risk.

**5. Links to Corporate Strategy**

Failure to mitigate business risks is a major risk to the Council and could impact on the Council's ability to deliver its strategic objectives.

**6. Finance / Resource Implications**

If risks or issues have any financial implications, these are recorded on the register.

**7. Legal Implications (if any)**

If risks or issues have any legal implications, specific legal guidance is sought.

**8. Climate and Sustainability Implications (if any)**

If risks or issues have any climate or sustainability implications, these are recorded on the register.

**9. Safeguarding and/or Community Safety Implications (if any)**

If risks or issues have any safeguarding or community safety implications, these are recorded on the register.

**10. Equality and Diversity Implications (if any)**

If risks or issues have any equality and diversity implications, these are recorded on the register.

**11. Social Value Implications (if any)**

None

**12. Partnership Implications (if any)**

If risks or issues are impacted by partner organisations, this is recorded on the register.

**13. Health and Wellbeing Implications (if any)**

If risks or issues have Health and Wellbeing implications, these are recorded on the register.

**14. Asset Management Implications (if any)**

If risks or issues have implications on any assets, this is recorded on the register.

